

GRUPO CARSO, S.A.B. DE C.V.

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, D.C. 20549
U.S.A.

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MAY 15 2007
U.S. SECURITIES AND EXCHANGE COMMISSION
OFFICE OF INTERNATIONAL CORPORATE FINANCE

May 15, 2007

SUPPL

Reference: Grupo Carso, S.A.B. de C.V.
File Number: 82-3175

Enclosed, find the unaudited consolidated financial statements as of March 31, 2007 and 2006 for GRUPO CARSO, S.A.B. DE C.V. prepared according to new requirements of the Bolsa Mexicana de Valores, S.A. de C.V. (BMV).

This statements are the translated versions that were sent to the BMV.

Included are:

Balance sheet, income statement of changes in financial position, breakdown of main concepts, ratios, data per share, and integration of the paid social capital stock.

The following information is also sent to the BMV:

Notes to the financial statements
Constructions in process
FX Position
Products Manufactured
Raw Materials
Plants and Equipment
Personnel
Unconsolidated financial statements.



PROCESSED
MAY 24 2007
THOMSON
FINANCIAL

Sincerely,

C.P. Quintín Humberto Botas Hernández
Attorney in fact

Lic. Alejandro Archundia Becerra
Attorney in fact

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 1 YEAR: 2007

GRUPO CARSO, S.A. DE C.V.

BALANCE SHEETS

AT MARCH 31 OF 2007 AND 2006

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s01	TOTAL ASSETS	85,367,992	100	88,070,695	100
s02	CURRENT ASSETS	42,898,918	50	45,702,518	52
s03	CASH AND SHORT-TERM INVESTMENTS	8,348,334	10	10,862,958	12
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	16,745,662	20	16,387,781	19
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	799,792	1	1,131,622	1
s06	INVENTORIES	16,490,388	19	16,083,724	18
s07	OTHER CURRENT ASSETS	514,742	1	1,236,433	1
s08	LONG-TERM	4,450,404	5	3,618,723	4
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	45,805	0	70,741	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	3,403,170	4	2,875,715	3
s11	OTHER INVESTMENTS	1,001,429	1	672,267	1
s12	PROPERTY, PLANT AND EQUIPMENT (NET)	37,266,960	44	38,068,293	43
s13	LAND AND BUILDINGS	32,793,663	38	32,179,451	37
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	34,583,672	41	35,669,266	41
s15	OTHER EQUIPMENT	6,021,781	7	6,083,837	7
s16	ACCUMULATED DEPRECIATION	37,772,656	44	37,194,128	42
s17	CONSTRUCTION IN PROGRESS	1,640,500	2	1,329,867	2
s18	OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS	201,746	0	190,471	0
s19	OTHER ASSETS	549,964	1	490,690	1
s20	TOTAL LIABILITIES	37,269,626	100	37,606,008	100
s21	CURRENT LIABILITIES	17,344,211	47	15,651,332	42
s22	SUPPLIERS	4,657,417	12	5,151,486	14
s23	BANK LOANS	2,061,785	6	1,297,444	3
s24	STOCK MARKET LOANS	610,661	2	156,285	0
s103	OTHER LOANS WITH COST	1,219	0	27,794	0
s25	TAXES PAYABLE	2,904,090	8	2,268,234	6
s26	OTHER CURRENT LIABILITIES WITHOUT COST	7,109,039	19	6,750,089	18
s27	LONG-TERM LIABILITIES	12,076,889	32	14,113,511	38
s28	BANK LOANS	9,826,753	26	10,860,546	29
s29	STOCK MARKET LOANS	2,250,000	6	3,177,795	8
s30	OTHER LOANS WITH COST	136	0	75,170	0
s31	DEFERRED LIABILITIES	44	0	166	0
s32	OTHER NON CURRENT LIABILITIES WITHOUT COST	7,848,482	21	7,840,999	21
s33	CONSOLIDATED STOCKHOLDERS' EQUITY	48,098,366	100	50,464,687	100
s34	MINORITY INTEREST	7,413,443	15	9,609,684	19
s35	MAJORITY INTEREST	40,684,923	85	40,855,003	81
s36	CONTRIBUTED CAPITAL	8,551,265	18	8,559,093	17
s79	CAPITAL STOCK	6,433,956	13	6,441,784	13
s39	PREMIUM ON ISSUANCE OF SHARES	2,117,309	4	2,117,309	4
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
s41	EARNED CAPITAL	32,133,658	67	32,295,910	64
s42	RETAINED EARNINGS AND CAPITAL RESERVES	73,891,810	154	73,790,486	146
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	(41,758,152)	(87)	(41,494,576)	(82)
s80	SHARES REPURCHASED	0	0	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s03	CASH AND SHORT-TERM INVESTMENTS	8,348,334	100	10,862,958	100
s46	CASH	1,078,892	13	1,356,489	12
s47	SHORT-TERM INVESTMENTS	7,269,442	87	9,506,469	88
s07	OTHER CURRENT ASSETS	514,742	100	1,236,433	100
s81	DERIVATIVE FINANCIAL INSTRUMENTS	103,808	20	840,692	68
s82	DISCONTINUED OPERATIONS	0	0	0	0
s83	OTHER	410,934	80	395,741	32
s18	OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)	201,746	100	190,471	100
s48	DEFERRED EXPENSES (NET)	120,442	60	107,496	56
s49	GOODWILL	77,661	38	77,665	41
s51	OTHER	3,643	2	5,310	3
s19	OTHER ASSETS	549,964	100	490,690	100
s84	INTANGIBLE ASSET FROM LABOR OBLIGATIONS	443,908	81	401,069	82
s85	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
s50	DEFERRED TAXES	0	0	0	0
s86	DISCONTINUED OPERATIONS	0	0	0	0
s87	OTHER	106,056	19	89,621	18
s21	CURRENT LIABILITIES	17,344,211	100	15,651,332	100
s52	FOREIGN CURRENCY LIABILITIES	1,211,642	7	2,094,747	13
s53	MEXICAN PESOS LIABILITIES	16,132,569	93	13,556,585	87
s26	OTHER CURRENT LIABILITIES WITHOUT COST	7,109,039	100	6,750,089	100
s88	DERIVATIVE FINANCIAL INSTRUMENTS	569,472	8	270,264	4
s89	INTEREST LIABILITIES	61,078	1	86,674	1
s68	PROVISIONS	2,665,411	37	2,528,029	37
s90	DISCONTINUED OPERATIONS	0	0	0	0
s58	OTHER CURRENT LIABILITIES	3,813,078	54	3,865,122	57
s27	LONG-TERM LIABILITIES	12,076,889	100	14,113,511	100
s59	FOREIGN CURRENCY LIABILITIES	9,552,115	79	10,773,141	76
s60	MEXICAN PESOS LIABILITIES	2,524,774	21	3,340,370	24
s31	DEFERRED LIABILITIES	44	100	166	100
s65	NEGATIVE GOODWILL	0	0	0	0
s67	OTHER	44	100	166	100
s32	OTHER NON CURRENT LIABILITIES WITHOUT COST	7,848,482	100	7,840,999	100
s66	DEFERRED TAXES	7,696,596	98	7,640,112	97
s91	OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE	0	0	0	0
s92	DISCONTINUED OPERATIONS	0	0	0	0
s69	OTHER LIABILITIES	151,886	2	200,887	3
s79	CAPITAL STOCK	6,433,956	100	6,441,784	100
s37	CAPITAL STOCK (NOMINAL)	900,671	14	907,937	14
s38	RESTATEMENT OF CAPITAL STOCK	5,533,285	86	5,533,847	86

MEXICAN STOCK EXCHANGE

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GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s42	RETAINED EARNINGS AND CAPITAL RESERVES	73,891,810	100	73,790,486	100
s93	LEGAL RESERVE	381,635	1	381,635	1
s43	RESERVE FOR REPURCHASE OF SHARES	3,293,583	4	824,994	1
s94	OTHER RESERVES	0	0	0	0
s95	RETAINED EARNINGS	68,277,950	92	70,499,330	96
s45	NET INCOME FOR THE YEAR	1,938,642	3	2,084,527	3
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	(41,758,152)	100	(41,494,576)	100
s70	ACCUMULATED MONETARY RESULT	267,874	(1)	267,874	(1)
s71	RESULT FROM HOLDING NON-MONETARY ASSETS	(35,188,820)	84	(35,024,722)	84
s96	CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION	13,220	0	12,889	0
s97	CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS	(1,286)	0	125,610	0
s98	CUMULATIVE EFFECT OF DEFERRED INCOME TAXES	(6,932,003)	17	(6,898,484)	17
s99	LABOR OBLIGATION ADJUSTMENT	(7,724)	0	(15,690)	0
s100	OTHER	90,587	0	37,947	0

MEXICAN STOCK EXCHANGE

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QUARTER: 1 YEAR: 2007

BALANCE SHEETS

OTHER CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
s72	WORKING CAPITAL	25,554,707	30,051,186
s73	PENSIONS AND SENIORITY PREMIUMS	0	0
s74	EXECUTIVES (*)	1,022	1,026
s75	EMPLOYEES (*)	52,277	50,947
s76	WORKERS (*)	22,369	24,504
s77	OUTSTANDING SHARES (*)	2,336,728,700	2,355,578,700
s78	REPURCHASED SHARES (*)	408,271,300	389,421,300
s101	RESTRICTED CASH	619,944	570,492
s102	NET DEBT OF NON CONSOLIDATED COMPANIES	22,944	24,432

(*) THESE CONCEPTS ARE STATED IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

STATEMENTS OF INCOME

FROM JANUARY THE 1st TO MARCH 31 OF 2007 AND 2006

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF R	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	20,615,516	100	20,373,345	100
r02	COST OF SALES	15,315,020	74	15,240,335	75
r03	GROSS PROFIT	5,300,496	26	5,133,010	25
r04	GENERAL EXPENSES	2,712,424	13	2,592,342	13
r05	INCOME (LOSS) AFTER GENERAL EXPENSES	2,588,072	13	2,540,668	12
r08	OTHER INCOME AND (EXPENSE), NET	(36,702)	0	160,948	1
r06	COMPREHENSIVE FINANCING RESULT	(12,903)	0	(85,002)	0
r12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	402,227	2	452,372	2
r48	NON ORDINARY ITEMS	0	0	0	0
r09	INCOME BEFORE INCOME TAXES	2,940,694	14	3,068,986	15
r10	INCOME TAXES	677,655	3	580,487	3
r11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	2,263,039	11	2,488,499	12
r14	DISCONTINUED OPERATIONS	0	0	0	0
r18	NET CONSOLIDATED INCOME	2,263,039	11	2,488,499	12
r19	NET INCOME OF MINORITY INTEREST	324,397	2	403,972	2
r20	NET INCOME OF MAJORITY INTEREST	1,938,642	9	2,084,527	10

MEXICAN STOCK EXCHANGE

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GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF R	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	20,615,516	100	20,373,345	100
r21	DOMESTIC	17,914,176	87	18,268,732	90
r22	FOREIGN	2,701,340	13	2,104,613	10
r23	TRANSLATED INTO DOLLARS (***)	244,326	1	189,634	1
r08	OTHER INCOME AND (EXPENSE), NET	(36,702)	100	160,948	100
r49	OTHER INCOME AND (EXPENSE), NET	101,427	(276)	269,829	168
r34	EMPLOYEES' PROFIT SHARING EXPENSES	142,599	(389)	161,400	100
r35	DEFERRED EMPLOYEES' PROFIT SHARING	(4,470)	12	(52,519)	(33)
r06	COMPREHENSIVE FINANCING RESULT	(12,903)	100	(85,002)	100
r24	INTEREST EXPENSE	1,140,225	(8837)	926,969	(1091)
r42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	0	0	0	0
r45	OTHER FINANCE COSTS	30	0	0	0
r26	INTEREST INCOME	873,472	(6770)	827,857	(974)
r46	OTHER FINANCIAL PRODUCTS	494	(4)	4,094	(5)
r25	FOREIGN EXCHANGE GAIN (LOSS) NET	183,522	(1422)	(51,785)	61
r28	RESULT FROM MONETARY POSITION	69,864	(541)	61,801	(73)
r10	INCOME TAXES	677,655	100	580,487	100
r32	INCOME TAX	944,929	139	1,317,451	227
r33	DEFERRED INCOME TAX	(267,274)	(39)	(736,964)	(127)

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

STATEMENTS OF INCOME

OTHER CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF R	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
r36	TOTAL SALES	20,615,517	20,373,346
r37	TAX RESULT FOR THE YEAR	2,883,536	3,775,090
r38	NET SALES (**)	93,461,465	83,644,317
r39	OPERATING INCOME (**)	13,215,325	10,064,229
r40	NET INCOME OF MAJORITY INTEREST (**)	7,668,359	9,818,025
r41	NET CONSOLIDATED INCOME (**)	9,305,966	11,428,506
r47	OPERATIVE DEPRECIATION AND ACCUMULATED	624,952	603,808

(**) RESTATED INFORMATION OF THE LAST TWELVE MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 1 YEAR: 2007

GRUPO CARSO, S.A. DE C.V.

QUARTERLY STATEMENTS OF INCOME

FROM JANUARY THE 1st TO MARCH 31 OF 2007 AND 2006

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
rt01	NET SALES	20,615,516	100	20,373,345	100
rt02	COST OF SALES	15,315,020	74	15,240,335	75
rt03	GROSS PROFIT	5,300,496	26	5,133,010	25
rt04	GENERAL EXPENSES	2,712,424	13	2,592,342	13
rt05	CAPITALIZED RESULT FOR MONETARY POSITION	2,588,072	13	2,540,668	12
rt08	OTHER INCOME AND (EXPENSE), NET	(36,702)	0	160,948	1
rt06	COMPREHENSIVE FINANCING RESULT	(12,903)	0	(85,002)	0
rt12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	402,227	2	452,372	2
rt48	NON ORDINARY ITEMS	0	0	0	0
rt09	INCOME BEFORE INCOME TAXES	2,940,694	14	3,068,986	15
rt10	INCOME TAXES	677,655	3	580,487	3
rt11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	2,263,039	11	2,488,499	12
rt14	DISCONTINUED OPERATIONS	0	0	0	0
rt18	NET CONSOLIDATED INCOME	2,263,039	11	2,488,499	12
rt19	NET INCOME OF MINORITY INTEREST	324,397	2	403,972	2
rt20	NET INCOME OF MAJORITY INTEREST	1,938,642	9	2,084,527	10

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

QUARTERLY STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
rt01	NET SALES	20,615,516	100	20,373,345	100
rt21	DOMESTIC	17,914,176	87	18,268,732	90
rt22	FOREIGN	2,701,340	13	2,104,613	10
rt23	TRANSLATED INTO DOLLARS (***)	244,326	1	189,634	1
rt08	OTHER INCOME AND (EXPENSE), NET	(36,702)	100	160,948	100
rt49	OTHER INCOME AND (EXPENSE), NET	101,427	(276)	269,829	168
rt34	EMPLOYEES' PROFIT SHARING EXPENSES	142,599	(389)	161,400	100
rt35	DEFERRED EMPLOYEES' PROFIT SHARING	(4,470)	12	(52,519)	(33)
rt06	COMPREHENSIVE FINANCING RESULT	(12,903)	100	(85,002)	100
rt24	INTEREST EXPENSE	1,140,225	(8837)	926,969	(1091)
rt42	GAIN (LOSS) ON RESTATEMENT OF UDI'S	0	0	0	0
rt45	OTHER FINANCE COSTS	30	0	0	0
rt26	INTEREST INCOME	873,472	(6770)	827,857	(974)
rt46	OTHER FINANCIAL PRODUCTS	494	(4)	4,094	(5)
rt25	FOREIGN EXCHANGE GAIN (LOSS) NET	183,522	(1422)	(51,785)	61
rt28	RESULT FROM MONETARY POSITION	69,864	(541)	61,801	(73)
rt10	INCOME TAXES	677,655	100	580,487	100
rt32	INCOME TAX	944,929	139	1,317,451	227
rt33	DEFERRED INCOME TAX	(267,274)	(39)	(736,964)	(127)

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
r147	OPERATIVE DEPRECIATION AND ACCUMULATED IMPAIRMENT LOSSES	624,952	603,808

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 1

YEAR: 2007

GRUPO CARSO, S.A. DE C.V.

STATEMENTS OF CHANGES IN FINANCIAL POSITION

FROM JANUARY THE 1st TO MARCH 31 OF 2007 AND 2006

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF C	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
c01	CONSOLIDATED NET INCOME	2,263,039	2,488,499
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	(58,863)	(723,236)
c03	RESOURCES FROM NET INCOME FOR THE YEAR	2,204,176	1,765,263
c04	RESOURCES PROVIDED OR USED IN OPERATION	269,157	(702,045)
c05	RESOURCES PROVIDED BY (USED FOR) OPERATING ACTIVITIES	2,473,333	1,063,218
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	(3,478,744)	1,090,890
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(437,040)	(363,598)
c08	RESOURCES PROVIDED BY (USED FOR) FINANCING ACTIVITIES	(3,915,784)	727,292
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	(491,323)	65,738
c10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	(1,933,774)	1,856,248
c11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	10,282,108	9,006,710
c12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	8,348,334	10,862,958

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 1

YEAR: 2007

GRUPO CARSO, S.A. DE C.V.

STATEMENTS OF CHANGES IN FINANCIAL POSITION

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousands of Mexican Pesos)

Final Printing

REF C	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	(58,863)	(723,236)
c13	+ DEPRECIATION AND AMORTIZATION FOR THE YEAR	624,952	603,808
c41	+ (-) OTHER ITEMS	(683,815)	(1,327,044)
c04	RESOURCES PROVIDED OR USED IN OPERATION	269,157	(702,045)
c18	+ (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	1,084,344	(515,867)
c19	+ (-) DECREASE (INCREASE) IN INVENTORIES	1,060,479	218,757
c20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	84,344	(90,586)
c21	+ (-) INCREASE (DECREASE) IN SUPPLIERS	(1,472,526)	(2,026,183)
c22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	(487,484)	1,711,834
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	(3,478,744)	1,090,890
c23	+ BANK FINANCING	(4,616,125)	189,061
c24	+ STOCK MARKET FINANCING	(219,229)	108,042
c25	+ DIVIDEND RECEIVED	1,448,293	1,185,512
c26	+ OTHER FINANCING	(91,683)	(391,725)
c27	(-) BANK FINANCING AMORTIZATION	0	0
c28	(-) STOCK MARKET FINANCING AMORTIZATION	0	0
c29	(-) OTHER FINANCING AMORTIZATION	0	0
c42	+ (-) OTHER ITEMS	0	0
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	(437,040)	(363,598)
c30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCK	(756)	(3,599)
c31	(-) DIVIDENDS PAID	(363,993)	(123,740)
c32	+ PREMIUM ON ISSUANCE OF SHARES	(72,291)	(236,259)
c33	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
c43	+ (-) OTHER ITEMS	0	0
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	(491,323)	65,738
c34	+ (-) DECREASE (INCREASE) IN PERMANENT INVESTMENTS	52,660	769,326
c35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	(247,254)	(432,582)
c36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	(307,929)	(59,131)
c37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
c38	+ SALE OF TANGIBLE FIXED ASSETS	11,134	75,050
c39	+ (-) OTHER ITEMS	66	(286,925)

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A. DE C.V.

QUARTER: 1 YEAR: 2007

DATA PER SHARE

CONSOLIDATED INFORMATION

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REF D	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 3.28	\$ 4.14
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$ 0.00	\$ 0.00
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0.00	\$ 0.00
d04	EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**)	\$ 3.98	\$ 4.71
d05	DISCONTINUED OPERATIONS EFFECT ON EARNING (LOSS) PER SHARE (**)	\$ 0.00	\$ (0.10)
d08	CARRYING VALUE PER SHARE	\$ 17.41	\$ 17.34
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$ 0.00	\$ 0.00
d10	DIVIDEND IN SHARES PER SHARE	0.00 shares	0.00 shares
d11	MARKET PRICE TO CARRYING VALUE	2.34 times	1.50 times
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	12.40 times	6.28 times
d13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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RATIOS

CONSOLIDATED

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REF P	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
	YIELD				
p01	NET INCOME TO NET SALES	10.97	%	12.21	%
p02	NET INCOME TO STOCKHOLDERS' EQUITY (**)	18.84	%	24.03	%
p03	NET INCOME TO TOTAL ASSETS (**)	10.90	%	12.97	%
p04	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0.00	%	0.00	%
p05	RESULT FROM MONETARY POSITION TO NET INCOME	3.08	%	2.48	%
	ACTIVITY				
p06	NET SALES TO NET ASSETS (**)	1.09	times	0.94	times
p07	NET SALES TO FIXED ASSETS (**)	2.50	times	2.19	times
p08	INVENTORIES TURNOVER (**)	4.19	times	3.89	times
p09	ACCOUNTS RECEIVABLE IN DAYS OF SALES	63.57	days	62.95	days
p10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	25.62	%	29.17	%
	LEVERAGE				
p11	TOTAL LIABILITIES TO TOTAL ASSETS	43.65	%	42.69	%
p12	TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY	0.77	times	0.74	times
p13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	28.88	%	34.21	%
p14	LONG-TERM LIABILITIES TO FIXED ASSETS	32.40	%	37.07	%
p15	OPERATING INCOME TO INTEREST PAID	2.26	times	2.74	times
p16	NET SALES TO TOTAL LIABILITIES (**)	2.50	times	2.22	times
	LIQUIDITY				
p17	CURRENT ASSETS TO CURRENT LIABILITIES	2.47	times	2.92	times
p18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	1.52	times	1.89	times
p19	CURRENT ASSETS TO TOTAL LIABILITIES	1.15	times	1.21	times
p20	AVAILABLE ASSETS TO CURRENT LIABILITIES	48.13	%	69.40	%
	STATEMENTS OF CHANGES				
p21	RESOURCES FROM NET INCOME TO NET SALES	10.69	%	8.66	%
p22	RESOURCES FROM CHANGES IN WORKING CAPITAL TO NET SALES	1.30	%	(3.44)	%
p23	RESOURCES GENERATED (USED) IN OPERATING TO INTEREST PAID	2.16	times	1.14	times
p24	EXTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	88.83	%	149.99	%
p25	INTERNAL FINANCING TO RESOURCES PROVIDED BY (USED FOR) FINANCING	11.16	%	(49.99)	%
p26	ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT TO RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	50.32	%	(658.03)	%

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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ANALYSIS OF PAID CAPITAL STOCK

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES			CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	VARIABLE
A1	0.0000	16	2,336,728,700	0	2,336,728,700	0	0
TOTAL			2,336,728,700	0	2,336,728,700	0	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,336,728,700

NOTES

END